



SAN TAN CREDIT UNION SCHOLARSHIP 2010

This offering is for \$500.00 per semester for one year at an Arizona college, university or community college for a 2009-year graduating senior in any of the school districts that San Tan CU serves. This scholarship MAY NOT be used at a college, university or community college outside of the State of Arizona.

ELIGIBILITY FOR SCHOLARSHIP

1. Applicant or a member of their immediate family must be a member of San Tan CU.
2. Applicant must be a graduating senior in a school district served by San Tan CU.
3. Applicants must qualify for college admission and carry the hours considered by their college or university for a full time student, normally 12 hours per semester.
4. Applicants must demonstrate financial need.

AMOUNT OF SCHOLARSHIP

1. The scholarship funds will be awarded at the rate of \$500.00 per student for a maximum of two (2) semesters.
2. The scholarship will be paid through the financial aid office of the school of the recipient's choice.
3. To qualify for the second semester scholarship of \$500.00, the student must maintain a grade point average of at least 2.8 (4.0 scale). See requirements below.
4. The scholarship will be paid only to the recipient who has signed statements giving the college or university in which they are enrolled permission to release grades and financial information to San Tan Credit Union as needed.

Application Procedure

Each applicant must submit the following in writing:

1. A completed application form (attached). All blanks on the application must be completed with the indicated information. N/A is not acceptable.
2. A transcript of high school grades for the grades 9, 10, 11 and 12, including SAT or ACT test results when available. This will be mailed to San Tan Credit Union by your school registrar or administration, but only at your request. Please have the school registrar or clerk date and sign the transcripts.
3. Two letters of personal reference from:
 - a teacher
 - a business person
 - an employer
 - a pastor, minister, church youth director, etc.

Note: Ask these people to write your letter of reference to San Tan Credit Union and then return it to you. They can seal it if they wish. Allow them plenty of time to do this and give them a deadline date.



You might want to arrange a time for you to come back for the letter. Enclose the two letters along with the completed application form (**MAKE SURE THE TRANSCRIPT IS DATED AND SIGNED**) in one large envelope and mail it to:

**San Tan Credit Union
Scholarship Committee
78 W Ray Road Suite 1
Chandler AZ 85225**

DEADLINE FOR RECEIPT OF APPLICATION AND LETTERS OF RECOMMENDATION IS yet to be determined. It is the responsibility of the applicant to be sure all materials are received by this deadline. Late or incomplete applications will not be considered.

INTERVIEWS:

If necessary, interviews for qualified applicants will be scheduled. You will be notified by phone as to the date, time and location of the interview.

REQUIREMENTS:

To maintain the scholarship, the following must be met:

1. Maintain a 2.8 GPA
2. Maintain a full time student status (normally 12 hours per semester)
3. Submit a written report to the San Tan Credit Union Scholarship committee at the end of each semester, listing the courses completed, grades and other achievements. Mail the report not later than 60 days after the end of the semester to:

**San Tan Credit Union
Scholarship Committee
78 West Ray Road Suite 1
Chandler AZ 85225**

If a student fails to maintain a 2.8 GPA, the plan for withdrawing the scholarship is as follows:

“Failure to achieve and maintain a 2.8 grade point average will result in withdrawal of scholarship funds and the recipient will be on probationary status for one succeeding semester. The recipient may regain the scholarship if he/she can regain the 2.8 grade point average by the end of the probationary semester. The recipient can use the probationary status only once, and for only one semester. However, the scholarship is only for two (2) semesters in one (1) year. Having been on probation one semester costs the recipient that semester funding which will not be added back if the recipient regains a 2.8 grade point average. If the recipient fails to achieve and maintain a 2.8 grade point average a second time, the scholarship will be permanently withdrawn.”